

## City of Durham CDBG and HOME Fact Sheet

- **Southside Revitalization Project Funded With HUD Section 108 Loan (CDBG)**
  - Whitted School Project. Funded in part with \$600,000 of HOME Investment Partnership funding. Created 79 units of low-income senior rental housing. Leveraged an allocation of private equity Low Income Housing Tax Credits (LIHTC) and Historic Tax Credits to help fund the \$23 million project.
  - The Lofts Phase I, a mixed-income rental housing component with 132 high-quality apartments, including 52 market-rate apartments. The 80 affordable rental units include handicap-accessible units and are for below 60% Area Median income households. Leveraged LIHTC and developer equity for this \$20 million project.
  - The Lofts Phase II – 85 mixed-income rental units leveraged additional LIHTC in private equity.
  - Piedmont Rentals rehabilitated six formerly vacant houses into nine units of permanently affordable rental units, several occupied by formerly homeless veterans using Veterans Administration Supportive Housing (VASH) vouchers. \$447,608 in HOME funds leveraged \$678,000 in other funding.
  - The Bungalows. 48 mixed-income new construction single family homes with more than half purchased by households below 80% AMI. Leveraged HOME dollars funded through the North Carolina Housing Finance Agency, and private lender equity of more than \$5 million dollars.
- **Ending Chronic Veterans' Homelessness in 2016**
  - Denson I & II Housing for Homeless Veterans With Disabilities: 23 one bedroom affordable rental housing units. \$1,416,508 in HOME funding.
  - Veterans referred by Veterans Administration Medical Center in Durham receive VASH vouchers to stabilize housing and link veterans to supportive services.
  - Leveraged City of Durham General Funding, developer equity and private foundation grant funding.
  - City of Durham was recognized by HUD and VA in 2016 for meeting challenge to end chronic veterans' homelessness in the City.
- **Other HOME-funded Projects**
  - Maplewood Square Apartments: 32 affordable housing for seniors. \$300,000 in HOME funding.
  - Williams Square: 24 efficiency apartments for homeless persons with disabling conditions. \$452,000 in HOME funding.
  - Maple Court Apartments: 24 units of transitional living apartment for formerly homeless veterans. \$300,000 in HOME funding.
  - Life House of Durham: 24 units of permanent housing to individuals with severe disabilities. \$640,000 in HOME funding.